

PRESS RELEASE

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Randeep Singh Surjewala, Media Incharge, AICC and MLA, Haryana has issued the following statement:-

BJP Govt has led Haryana to the 'verge of bankruptcy' & 'monstrous cycle of huge Debt'

The State Debt has increased by 'Rs 74 Crores per day' in last two years; the 'Debt almost doubled' to 1,25,000 Crores in last two years

'Paralysis of Governance' & 'Internal bickering' has brought State Administration to a stand still - Budget reflects this 'malady'

Khattar Government has presented a "Debt ridden - Zero performance" budget. Third Budget of BJP government is deeply disappointing, growth negative and anti-people. People of Haryana, including economy–business–agriculturists–youth, have given a thumbs down to this mere accounting exercise, which neither provides a road map for future nor gives the much needed relief to agriculture, small businesses or an impetus for the much needed job creation.

BJP Government has led the prosperous and booming Haryana state to the verge of bankruptcy. The people of Haryana are shocked to know that the state debt has almost doubled in just two years despite absolute paralysis of governance, never ending bickering in the government & zero developmental works or fulfillment of any of pre-poll promises.

The Govt has acceded that the debt has risen to 1,24,935 Crore in 2016-17 from Rs 70,931 in 2014-15, which is 55,000 Crore more than the 2014-15 ! Debt touched the figure of 1,14,048 Crore in just one year. It's a matter of record that the Congress Government transformed the state in ten years yet the state debt increased by less than 56,000 Crore in all ten years. But this anti-public & inexperienced BJP Govt has pushed the state into the debt burden of about 55,000 Crore in just two years. The situation is quite alarming and worrisome as the state's debt is increasing with an average of about Rs 74 Crore per day. The Khattar Govt has itself declared that the debt will further increase to 1,41,854 Crore in 2017-18 but the increase in fiscal deficit from 2.49% in 2016-17 to 2.84 % in 2017-18(projected) reflects that the actual debt that would be raised would be to the tune of 30,000 Crores further burdening the people.

A point-wise and sectoral perusal of the Budget exposes its hollow character. The budget has made no provisions to fulfill the poll promises. It is only a poor jugglery of figures to mislead the people. The budget reflects 'hidden taxes' of Rs 8,483 Crore that are likely to be imposed on the people during the course of the year 2017-18. It is for this reason that tax collection are reflecting an increase from Rs 60,327 Crore in 2016-17 to a projection of Rs 68,810 Crore in 2017-18. The historical data does not support the assumption of 14% increase in tax revenue.

The 'Capital Receipts' have seen a drop of Rs 7459 Crore reflecting financial imprudence and fiscal mismanagement of the BJP Government. The 'Capital Receipts' have reduced from 31,142 crore in 2015-16 to 23,683 crore in 2016-17.

Similarly, the lack of focus on 'infrastructure' and 'assets creation' is proved by a reduction of 8,575 crores in capital expenditure. Total capital expenditure has gone down from 20,158 crore in 2015-16 to 11,583 crore in 2016-17. This proves, what people of Haryana are already witnessing on the ground i.e. the lack of infrastructure creation and assets construction, which is a prerequisite for development of the state.

The 'Deen Bandhu Haryana Gram Uday Yojna' and 'Mangal Nagar Vikas Yojna' are only 'Lollypops' as adequate funding has not been provided for them. The state has about 6,000 villages having the population of 3,000 to 10,000 but meager provision of 1200 Crore for 1,500 villages have been provided. It's also a sadder fact that the funding is being arranged through a loan from NABARD, whose conditions are not yet clear. "Achha Hota Ki Yeh Prabhandhan Kharchon Mein Bachat Karke Kiya Jata; Jhooth Parosa Ja Raha Hai". The Govt is trying to hoodwink people through lofty hollow promises.

The worst part is that no new project has been started during the BJP tenure and even the continuing big ticket projects have been stopped. BJP Govt has not fulfilled any of its pre-poll promises but has rather reversed the public friendly decisions of Congress Govt. It's shocking that the state coffers have been silently looted and the people are being made to pay heavy taxes. **The situation warrants that the state government should come out with a white paper on the shocking rise of debt.**