



## PRESS RELEASE

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महँगाई ने तोड़ी जनता की कमर,  
पी.एम रैलीयों में व्यस्त, हैं बेखबर,  
जन मानस की मुश्किलों से नहीं कोई सरोकार,  
क्या यही है 'अच्छे दिन' की मोदी सरकार?

'Achhe Din' + 'Modinomics' = 'Low Growth' + 'High Inflation'

Rising Prices slicing 'People's Budgets' but apathetic PM Modi busy in 'Dividing People'

Modi ji promised 'Achhe Din' for the people of India. In the last 4 years - people of India have only witnessed – 'Price Rise', 'Rampant Unemployment', 'Reduction in their Savings', 'Low Growth', 'Economy in turmoil' and 'Rising Cost of Living'

Facts cut through 'Modi- made Mirage' of 'Achhe Din' and pierce it with the 'Stark Reality'

1. **Rising Price of essential commodities have driven gaping holes in the pockets of Common People. Fuel Prices are spiraling like never before and cost of food products, fruits and vegetables are skyrocketing.**

**Latest official data reveals that Wholesale Inflation in June at 5.77% in June is highest since December 2013. Retail Inflation is also a 5 month high. Real upward push in wholesale inflation came from the crude petroleum and natural gas segment, which saw inflation surging to 48.7% in June from 26.9% in the previous month. Similarly, the fuel and power segment saw inflation quicken to 16.2% from 11.2% over the same period.**

Inflation is burning holes in the pockets of the middle class but the Modi Govt is busy diverting the attention of the nation with its 'Politics of Division'. Here are Retail Prices of some commodities:-

Commodity	May 2014	July 2018 (Avg)	Rise in %
Sugar	Rs 30/Kg	Rs 46/Kg	35%
Besan	Rs 40/Kg	Rs 60/Kg	33.3%
Arhar Dal	Rs 73/Kg	Rs 100/Kg	27%
Channa Dal	Rs 50/Kg	Rs 85/Kg	41%
Milk	Rs 36/Kg	Rs 40/Kg	10%
Atta	Rs 18/Kg	Rs 40/Kg	55%



2. **The fire of Price Rise lit by Modi ji and the precarious economic situation has led to the reduction of Household Savings to a 20 Year Low.** Household Savings in India have dropped by almost one third from 23.6% of GDP in FY12 to 16.2% in FY17.



3. **International Monetary Fund (IMF) has lowered India's GDP Growth estimate**

The International Monetary Fund (IMF) has cut India's GDP growth forecast by 10 basis points in the year 2018. Anticipating inflationary risks, the Reserve Bank of India, in its June Monetary Policy meeting, hiked the repo rate by 25 basis points to 6.25% for the first time in four-and-a-half years. **Many experts have concluded that given the inflationary risks building up due to higher fuel prices and weaker Rupee and the Modi Govt's lackluster approach of reforms have led to this downgrade.**

**PM Modi and his Ministers are busy indulging in 'Politics of Division'- 4 Years have already shown that they lack any 'Vision'!**