



PRESS RELEASE

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Statement Issued by Shri Randeep Singh Surjewala, In-Charge, Communications, AICC

Shri Arun Jaitley's wasteful blogs are a clear case of finding lost political relevance by churning unadulterated lies!

'Minister Without a Portfolio' is desperately trying to 'outwit his juniors' who have surpassed ahead to 'impress the Badshah' by weaving blatant Lies & Falsehood !

Has the BJP & Shri Jaitley become 'Agenda-Less', 'Achievement-Less' & 'Argument-Less' ?

'Myopic Memory', 'Selective Amnesia' and 'Weaving Lies' have become the characteristic style of Modi Government's 'Minister without a portfolio', Shri Arun Jaitley. We understand his desperation of seeking political relevance by writing hollow rhetoric, unadulterated falsehood and plain distortion of facts through his hollow blogs.

Let Shri Arun Jaitley answer the plain truth:-

1. Shri Modi came to power promising 2 Cr a year, four years down the line this 'Maha-Jumla' has left India's youth in lurch. Job creation has been abysmal.

Niti Aayog in Feb 2018 has itself admitted that India is plagued by 'unsatisfactory jobs & underemployment'

- After two months of the 'Modi Made Disaster of Demonetisation' -around 1.26 crore jobs were lost in the unorganized sector (CMIE)
- As per the ILO, 77% of Indian workers will have vulnerable employment by 2019.
- Looming job crisis reflecting unprecedented & desperate unemployment in the country can be gauged from the fact that – (a) In Madhya Pradesh- 2,81,000 youths with MBA/LLB/BE/PhD applied for 738 peon posts in Feb 2018. (b) In Maharashtra- 2,00,000 youth with BE/MBA/LLB/MBBS applied for 1137 posts of constables in April 2018. (c) In UP- 23,00,000 youth applied for 386 posts of peon. (d) Similarly, for 90,000 Railway Jobs (26,502 posts of assistant loco pilots/technicians & 62,907 of Group D, 9,500 posts of RPF) – 2,80,00,000 (2.8 Crore) Youth including PhD/MA/MSc/MPhil applied in Jan 2018.
- The only reliable data is the quarterly survey of the Labour Bureau. Those numbers reveal that a few thousand jobs are created. PM Modi` promised 2 crore jobs every year, but it could only create 4.16 Lakh Jobs in 2016-17. Why has the Labour Bureau Survey for Oct-Dec 2017 not been released?

"Pakoda Gate" is an implicit admission that Shri Modi has not been able to deliver on the jobs front.



Perhaps, Shri Jaitley fancies, the 16000 times rise in turnover of Shri Amit Shah's son or the present Finance Minister's 'golden touch' to change the value of one share from ₹ 10 to ₹10,000 as 'Meaningful Job Creation' !

2. Shri Jaitley tries hard to exude the virtues of a MUDRA loan but fails to tell the people of India that average size of MUDRA loans for 91% beneficiaries is a mere ₹23,000. Will anyone be able to open a 'Pakora Stall with this paltry sum of money?

Loans by MFI's and Banks is an old scheme which is existing since the 1990's and has been rebranded by the BJP as 'MUDRA' Yojana

Present MUDRA loans are sheer tokenism and have failed to create New Jobs. The reality is that as per RBI, share of small and micro loans in total credit to industry by banking sector has dipped from 13.33% in FY 15 to 12.55% in FY 17.

3. Shri Jaitley is the worst Finance Minister in India's history, who has pushed a resilient Indian into an unprecedented Financial Gloom. Economy. NDA, under Shri Jaitley has become the biggest NPA for the country.

- Banks are under tremendous stress and have suffered losses of more than ₹87,600 Cr in FY18. Gross NPA's of Banks have risen to a whopping ₹ 10,30,000 Cr from ₹2,63,000 Cr in last four years.**
- RBI data also shows that bank frauds increased in both number and value over the last three years.** While 4,693 frauds of more than ₹1 lakh were reported in 2015-16, this increased to 5,904 in 2017-18, an increase of about 26%. Over the same period, the value of these frauds increased from ₹18,698.8 crore to ₹32,361.27 crore.
- Banks which hold people's money in trust were allowed to be brazenly looted by the likes of Vijay Mallya, Nirav Modi, Mehul Choksi and Jatin Mehta who were allowed to flee the country with the connivance of those in power.**
- Shri Jaitley, you are running a Govt who does not know the whereabouts of Nirav Modi – even as he shifts all his dummy directors from Hong Kong to Cairo. Nirav Modi travels conveniently from Hong Kong to UK to seek political asylum as Modi Govt remains a mute spectator.**
- RBI Governor has squarely blamed the Punjab National Bank's board and RBI's lack of clear powers to deal with massive 'Bank Loot Scams, thus casting serious aspersions on the workings of the Finance Ministry.**

4. Perhaps, Shri Jaitley should have checked the repeated Faux Paas of the Prime Minister, who continues to embarrass himself. Shri Narendra Modi is the first PM who doesn't know the full name of 'Father of the Nation' to having a misconceived sense of history and science besides the repeated misogynist statements.



5. Let us remind Shri Jaitley about his 'White Lies' on the OBC.

- **BJP opposed the Mandal Commission Report – both in and outside the Parliament** on the pretext that “it would deepen the social divide between various communities”.
- Congress Government implemented the Mandal Commission Report in its true sense by giving 27% Reservation for Backwards Classes.
- BJP disbanded the National Commission for Backwards Classes, and has brought a half-baked ill-conceived legislation. Over four years of the Govt have lapsed, yet the NCBC has remained a non-starter.
- BJP ruled states in Haryana and Rajasthan have increased the Reservation limit over 50% by disregarding the Constitution precedents.
- RSS Chief, Shri Mohan Bhagwat's statements to abolish Reservation has exposed the mindset of the BJP.
- Not only, OBC's – BJP backstabbed and betrayed the SC's and the ST's by diluting the SC ST Act.

6. Shri Arun Jaitley should reflect seriously on the Unscientific and Irrational Temperament of the BJP-RSS before pointing fingers on others. Some of the BJP/Janata Party's 'Gems' are:-

- When the Bhakra Nangal Dam was built, the leaders of Janata party weaved a false propaganda that 'electricity has been taken out of its water by the Congress, leaving no energy in the water'.
- When Shri Rajiv Gandhi introduced Computers and Electronic Ticketing in the Railways, BJP opposed it tooth and nail and said that this would result in job losses
- BJP's present icons- From PM Modi to Tripura CM, Biplab Deb make all kinds of irrational, unscientific statements

The concept of 'Connecting MRI's mentioned by Congress President, Shri Rahul Gandhi is part of the 'Internet of Things' and is a topic for research worldwide.

Since Shri Jaitley, does not hold a portfolio, at the present, he can take out some time and read this reference article- <https://www.salesforce.com/blog/2014/05/hospitals-internet-of-things-patient-care.html>

7. Deception and Misconception is the Chief Characteristic of Shri Arun Jaitley, as he distorts the Congress party's stand on the GST.

What has been implemented, however, is a GST with seven, or possibly more, rates. It is a mockery of GST. **Modi Govt's own Chief Economic Adviser recommended a GST rate of 15-15.5 per cent and demonstrated that it was a revenue neutral rate.**



A Congress-led government would have certainly worked toward a single rate, with variations for plus 5% for luxury items and minus a 5% for daily items. This has been the consistent stand of the Congress party and we again reiterate it.

8. Lastly, we do not need lectures from the BJP and Shri Arun Jaitley on establishing IIT's, IIM's and AIIMS. The BJP has not established a single such institution. It is the Congress which established them all. The Modi Govt did announce 12 New AIIMS like Institutions, but only 3% funding has been provided for this project, till now.

Instead of worrying about the precarious National Security situation, where Pakistan is violating Ceasefire daily and our Jawans are being martyred, instead of thinking about Job creation, instead of providing adequate MSP to Farmers- Shri Modi is busy in giving 'Fitness Challenge' and putting odd videos on Social Media, while Shri Jaitley is busy writing some hollow blogs!

The Indian National Congress wants to remind the Prime Minister and Shri Arun Jaitley that they have ruined this country's Economy through their 'MODINOMICS + 'JAITLEYNOMICS' and this country now needs a break from them !