



PRESS RELEASE

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**Modi Govt fleeced Common People of ₹ 10,00,000 Cr in 4 years by taxing ‘GDP’
(Gas, Diesel & Petrol)**

Modi Govt’s ‘Greed’ is making Everyone’s Budget ‘Bleed’!

Congress reiterates its demand that Petrol-Diesel should be brought under the GST

In July, last year the Congress party had categorically demanded that Petrol and Diesel prices should be under the GST ambit, **but the apathetic Anti-People Modi Government kept on levying heavy taxes on Fuel prices.**

All time high prices of Petrol and Diesel are singeing the budgets of ‘Common People’, ‘Farmers’ & ‘Middle Class’. Skyrocketing **Diesel prices of ₹68.08 per litre** is impacting farmers’ lifeline, besides a stinging effect on the runaway food inflation. Diesel prices have risen by **₹2.15 per litre in the last 9 days**. Modi Government’s surreptitious move to raise prices of **Petrol on a daily basis has burnt holes in the pockets of common man**, as today’s price of Petrol in Delhi is **₹76.87 per litre** and is continuously risen by **₹2.24 per litre in the last 9 days**.

Prices in states like Maharashtra, Gujarat, Rajasthan and Madhya Pradesh are even higher. In the country’s Financial Capital, Mumbai, Petrol prices are gearing up to cross ₹85 per litre which is a record high.

Petrol price (in ₹ per litre)				
	22-May	21-May	13-May	31-Dec
Delhi	76.57	76.24	74.63	69.97
Kolkata	79.24	78.91	77.32	72.72
Mumbai	84.4	84.07	82.48	77.87
Chennai	79.47	79.13	77.43	72.53
Diesel price (in ₹ per litre)				
Delhi	68.08	67.82	65.93	59.64
Kolkata	70.63	70.37	68.63	62.3
Mumbai	72.48	72.21	70.2	63.27
Chennai	71.87	71.59	69.56	62.83

(Source: iocl.com)

Instead of passing the benefit to ordinary Indians, Fuel Prices are being brutally taxed by BJP:

- **Percentage Increase in Excise Duty of Petrol since May 2014 – 211.7%**
- It was just ₹ 9.2/litre in May 2014, while it is ₹19.48/litre now
- **Percentage Increase in Excise Duty of Diesel since May 2014 – 443.06%**
- It was just ₹3.46/litre in May 2014, while it is ₹ 15.33/litre now
- **Central Excise duty has been hiked 12 times since BJP came to power.**



Oil Prices – No ‘Acche Din’ for India !

Post May 26, 2014, International Crude Oil Prices have come down by more than 30%. **BJP Govt. earned a windfall of ₹7.35 Lakh Crore by levying various Central Taxes on Petrol/Diesel! (Till the Q2 of 2017-18).** Where has the money gone?

We remind the BJP that it came to power on its promise to usher ‘Achhe Din’, bringing down the petro prices and controlling inflation on necessary daily use articles is a pre-requisite of that. The BJP Government has disappointed all the people on all fronts.

International Crude Oil Prices have come down to 73% since the Modi Government came to power but paradoxically the Petrol & Diesel risen up to 108% and 123% respectively (with respect to the rates on 26 May, 2014) which reflect the complete anti-people attitude of the BJP Govt.

International crude oil was at 107.57 US Dollar per barrel in May, 2014, which has come down to 79 US Dollar per barrel; but the Petrol and Diesel prices have risen from ₹ 71.41 and ₹55.49 respectively to ₹76.87 and ₹ 68.08 in Delhi.

Petrol and Diesel in India are available in the range of ₹ 76- ₹ 86 from and ₹ 68 to ₹75 respectively; while the prices of Petrol and Diesel were ₹ 50.67 and ₹. 57.06 respectively in Pakistan; ₹ 49.67 and ₹ 40.33 in Sri Lanka; ₹ 66.69 and ₹54.73 in Nepal; ₹ 68.47 and ₹ 51.73 per litre in Bangladesh respectively.

The Narendra Modi Government has betrayed the trust that Common People had bestowed on it. It has miserably failed to curtail the rise in fuel prices and busy filling the treasury coffers at the expense of the ordinary citizens.

Our simple demands are that the Centre Government should immediately reduce the Central Excise on Petrol-Diesel, BJP state governments should reduce VAT and other taxes and Petrol-Diesel must be brought in under the GST